

CITY OF SENECA

Economic Development Incentive Program



The City of Seneca seeks to incentivize businesses that enhance business diversity and business vitality. A healthy business community is diverse, engaging, and improves business vitality to an area.

Purpose:

The purpose of this program is to strengthen and revitalize the downtown by encouraging the businesses to locate and grow within the Downtown Reinvestment Area (DRA).

Incentives:

All new businesses locating in the DRA may be eligible for grant reimbursement funding to include the following:

- 6% of utility payments for each of the two years
- 25% of water User Fees for each of the two years
- Up to 100% of amount equivalent to business license paid for each of the two years in which the grants are sought
- Up to 100% of amount equivalent to Hospitality and/or city Accommodations taxes collected by that business for the first year of grant funding

Objectives:

Businesses are incentivized for supporting the downtown through:

- Contributing to city utilities as a significant utility customer
- Promoting vitality by maintaining certain business hours
- Opening for special events
- Creating downtown employment

For more information on the incentives program:

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